

INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL STATEMENTS

To the Members

Go Digit Infoworks Services Private Limited

Report on the audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Go Digit Infoworks Services Private Limited** ("the Company"), which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of the material accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended ("IND AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, the profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Emphasis of Matter

We draw attention to Note 19 - Discontinued Operations of the financial statements which inter alia contains the fact of discontinuance of major business line of providing Facility Management Services (FMS) to Group Companies. This was required because the Insurance Regulatory and Development Authority of India (IRDAI) issued an advisory and cautioned Go Digit General Insurance Ltd., one of the group companies and client of the Company, to completely stop the transactions with the Company. Our opinion is not modified in respect of this matter.



Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the Director's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Companies Act, 2013, we give in the "**Annexure**", a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act and other accounting principles generally accepted in India.
 - e) On the basis of the written representations received from the directors for the year ended 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) A separate report as required under clause (i) of sub-section (3) of section 143 of the Act, on adequacy of internal financial control over financial reporting of the Company and the operating effectiveness, is not enclosed herewith as the Company complies exemption criteria specified in notification No. F. No.1/1/2014-CL-V as amended by notification dated 13 June 2017 read along with notification No. G.S.R. 880(E) dated 13 July 2017 issued by Ministry of Corporate Affairs.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which may have an impact on its financial position. (Refer Note 29)
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. With respect to clause (e) of Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended:

- (a) As represented to us by the management, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person (s) or entity (ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.
- (b) As represented to us by the management, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on audit procedures, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. The Company has declared and paid interim dividend during the financial year ended 31 March 2025.
- vi. Based on our examination which included test checks, the Company has used an accounting software, for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.
3. The provisions of Section 197 read with Schedule V to the Act are applicable only to the Public Companies. Accordingly, the reporting on payment to directors in accordance with the said Section is not applicable to the Company.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W10005

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Suhrud Lele

Partner

Membership No: 121162

UDIN: 25121162BMJIAQ1438

Date: December 19, 2025

Place: Pune, India

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

(Referred in para 1 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of the company on the standalone financial statements for the year ended 31 March 2025)

We report that:

- i. (a) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
 - (B) The Company does not have any intangible assets as on 31 March 2025.
 - (b) According to the information and explanations given to us, the Company has a program of physical verification of property, plant and equipment wherein all items of property, plant and equipment are verified once in every 3 years period, which is reasonable with regard to the size of the Company and nature of its assets. Accordingly, physical verification of property, plant and equipment was performed during the current financial year in line with verification policy.
 - (c) According to the information and explanations given by the management and on the basis of our examination of the records of the Company, the company does not have any immovable property. Accordingly, provision of Para 3 (i) (c) of the said order are not applicable to the Company.
 - (d) The Company has not revalued its Property, Plant and Equipment (PPE) & intangible assets during the year. Accordingly, provision of Para 3(i) (d) of the Order is not applicable to the company.
 - (e) According to information and explanation given to us by the management, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, provision of Para 3(i)(e) of the Order is not applicable to the Company.
- ii. (a) As the Company is engaged in the business of providing services. Accordingly, the Company does not hold any inventory. Accordingly, provision of Para 3(ii)(a) of the Order is not applicable to the Company.
 - (b) According to the information & explanation given to us and on the basis of examination of records of the Company, the Company has not been sanctioned any working capital limits from any banks or financial institutions on the basis of security of current assets. Accordingly, provision of Para 3(ii)(b) of the Order is not applicable to the Company.
- iii. According to information and explanation given to us, the Company has not made investments in, provided any guarantee or granted any loans, secured or unsecured, to Companies, firms, Limited Liability Partnerships or other parties. Accordingly, provision of Para 3(iii) of the Order is not applicable to the Company.



- iv. As per the information and explanation given to us, the Company has not given loans or guarantees which are covered by the provisions of Section 185 of the Act and further in our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Act in respect of investments made by it.
- v. According to the information and explanations given to us, the Company has not accepted any deposits from the public under Section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under or neither has amounts which are deemed to be deposits and accordingly reporting under this Para is not applicable. As informed to us, no order has been passed against the Company, by the Company Law Tribunal, RBI or any other court or any other tribunal. Accordingly, provisions of Para 3(v) of the Order is not applicable to the Company.
- vi. According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for the services rendered by the Company. Accordingly, provision of Para 3(vi) of the order is not applicable to the Company.
- vii. (a) According to the information and explanations given to us and on the basis of our examinations of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Income Tax and Goods & Services Tax, Employees' State Insurance, Cess and any other material statutory dues have been deposited regularly during the period by the Company with appropriate authorities.

(b) As represented to us, there are no such amounts that have not been deposited on account of dispute in respect of statutory dues as referred to in sub-clause (a) as on 31 March 2025.
- viii. According to the information and explanations given to us and as represented by management, we have not come across any transactions, not recorded in the books of account, which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. Based on representation given by the management of the Company and according to the information and explanations given to us the Company has no loans or other borrowings. Accordingly, provision of Para 3(ix) of the Order is not applicable to the Company.
- x. (a) In our opinion and according to the information and explanations given to us, the Company has not raised money by way of initial public offer or further public offer (including debt instruments) or term loans during the period. Accordingly, provision of Para 3(x)(a) of the Order is not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Accordingly, provision of Para 3(x)(b) of the Order is not applicable to the Company.



- xi. (a) During the course of our examination of the books and the records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company noticed or reported during the period, nor have we been informed of any such case by the Management.
- (b) No report has been filed by us under sub-section (12) of section 143 of the Companies Act, 2013 in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with Central Government.
- (c) In our opinion and according to the information and explanations given to us, the Company is not required to have any whistle-blower mechanism as per section 177 (9) read with rule 7 of the Companies (Meetings of its Board and Power Rules, 2017). Accordingly, provision of Para 3(xi)(c) of the Order is not applicable to the Company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, provision of Para 3(xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us, transactions with related parties are in compliance with Section 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.
- The Company complies with the exemption criteria specified under section 177 of the Companies Act, 2013. Therefore, the corresponding provisions are not applicable to the Company and accordingly, provision of Para 3 (xiii) of the Order in so far as it relates to Section 177 of the Act is not applicable to the Company.
- xiv. In our opinion and according to the information and explanations given to us, the Company is not required to have an internal audit system as per provisions of the Companies Act 2013. Accordingly, provision of Para 3(xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him as referred to in section 192 of the Act. Accordingly, provision of Para 3(xv) of the Order is not applicable to the Company.
- xvi. As per the information and explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, provision of Para 3(xvi)(a) and (b) of the Order are not applicable to the Company.
- (c) As per the information and explanation given to us, the Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India. Accordingly, provision of Para 3(xvi)(c) of the Order is not applicable to the Company.
- (d) In our opinion, and according to the information and explanation given to us, in the group (in accordance with Core Investment Companies (Reserve Bank) Directions, 2016) there are no companies forming part of the promoter/promoter group of the Company which are CICs.

- xvii. The Company has not incurred any cash loss during the financial year ended on 31 March 2025 and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, provision of paragraph 3(xviii) of the Order is not applicable to the Company.
- xix. In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statement, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. In our opinion and according to the information and explanations given to us, Section 135 is not applicable to the company as the company has incurred losses in the previous 3 financial years. Hence, Para 3(xx) is not applicable to the Company.
- xxi. In our opinion and according to the information and explanations given to us, the Company has only one subsidiary company which is an insurance Company. Reporting under the Order is not applicable to subsidiary Company as it meets the exemption criteria under Para (2) (2) (ii) of the Order. Accordingly, provision of Para 3(xxi) is not applicable to the Company.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

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Suhrud Lele
Partner
Membership No.: 121162
UDIN: 25121162BMJIAQ1438
Date: December 19, 2025
Place: Pune, India

(Amount in ₹ Lakhs)

| Particulars | Note | As at 31 Mar 2025 | As at 31 Mar 2024 |
|---------------------------------------|------|----------------------|----------------------|
| ASSETS | | | |
| Non Current Assets | | | |
| Property, plant and equipment | 3A | 0* | 729 |
| Capital work in progress | 3B | - | - |
| Intangible assets | 3C | - | - |
| Right of Use Asset | 3D | - | 3,470 |
| Investment In Subsidiary | 4A | 91,570 | 99,000 |
| Financial assets | | | |
| Investments | | - | - |
| Other financial assets | 4B | - | 280 |
| Current Assets | | | |
| Financial assets | | | |
| Investments | 4B | - | 401 |
| Other financial assets | 4B | 8 | - |
| Trade receivables | 5 | 108 | 92 |
| Cash and cash equivalents | 6 | 16,347 | 49 |
| Current tax assets | | 37 | 196 |
| Other current assets | 7 | 51 | 759 |
| TOTAL ASSETS | | 108,121 | 104,976 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Equity share capital | 8 | 138 | 138 |
| Instruments entirely equity in nature | 8 | 78,000 | 78,000 |
| Other equity | 9 | 29,523 | 21,593 |
| Total equity | | 107,661 | 99,731 |
| Non current liabilities | | | |
| Employee benefits liabilities | 10 | 26 | 21 |
| Financial liabilities | | | |
| Other financial liabilities | 11 | - | 311 |
| Other payables | 11 | 217 | 69 |
| Lease Liability | 11 | - | 3,967 |
| Deferred Revenue | 11 | - | 93 |
| Deferred tax liabilities | 13 | - | - |
| Other Non current liabilities | | - | - |
| Current liabilities | | | |
| Employee benefits liabilities | 10 | 8 | 10 |
| Financial liabilities | 11 | | |
| Trade payables | | | |
| Dues to micro and small enterprises | | - | - |
| Due to Others | | - | - |
| Other payables | 11 | 18 | 113 |
| Lease Liability | 11 | - | 364 |
| Other financial liabilities | 11 | 147 | 143 |
| Other current liabilities | | | |
| Statutory dues | 12 | 39 | 149 |
| Provision for taxation | 12 | - | - |
| Others | 11 | 5 | 5 |
| Total liabilities | | 460 | 5,245 |
| TOTAL EQUITY AND LIABILITIES | | 108,121 | 104,976 |

*Figures are below the rounding off norms adopted by the company
Material notes forming part of Financial Statements

1 & 2

As per our report attached

For and on behalf of the Board

For **Kirtane and Pandit LLP**
Chartered Accountants
Firm Registration Number
105215W / W100057

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by SUHRUD
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Suhrod Lele
Partner
Membership No. 121162
Place: Pune, India
Date: December 19, 2025

KAMESH Digitally signed
by KAMESH
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GOYAL Date: 2025.12.19
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Kamesh Goyal
Chairman
DIN - 01816985
Place: Bengaluru, India
Date: December 19, 2025

PHILIP Digitally signed
by PHILIP
VARGHESE VARGHESE
Date: 2025.12.19
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Philip Varghese
Director
DIN - 03410192
Place :- Bengaluru, India
Date: December 19, 2025

Sameer Digitally signed
by Sameer
Mukund Mukund Bakshi
Bakshi Date: 2025.12.19
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Sameer Bakshi
Company Secretary
M. No - F6964
Place: Pune, India
Date: December 19, 2025

(Amount in ₹ Lakhs)

| Particulars | Note | For the year ended 31 Mar 2025 | For the year ended 31 Mar 2024 |
|--|------|-----------------------------------|-----------------------------------|
| Continuing Operations | | | |
| Income | | | |
| Revenue From Operations | 14 | 1,276 | 1,053 |
| Other income | 15 | 139,533 | 70 |
| Total Income | | 140,809 | 1,123 |
| EXPENSES | | | |
| Operating expenses | 16 | 40 | 39 |
| Employee benefit expenses | 17 | 1,289 | 1,117 |
| Depreciation and amortisation expenses | 3 | 93 | 93 |
| Other expenses | 18 | 342 | 237 |
| Total Expenses | | 1,764 | 1,486 |
| Profit/(Loss) Before Exceptional Items and Tax | | 139,045 | (364) |
| Exceptional items | | - | - |
| Profit/(Loss) Before Tax | | 139,045 | (364) |
| Current tax | | 16,485 | (21) |
| Excess/(short) in Earlier Years | | - | 2 |
| Deferred tax | | - | - |
| Income tax expenses | | 16,485 | (19) |
| Profit/(Loss) from continuing Operations | | 122,560 | (346) |
| Discontinued Operations | | | |
| Profit from discontinued operations | 19 | 572 | 43 |
| Profit/(Loss) for the year | | 123,132 | (303) |
| OTHER COMPREHENSIVE INCOME | | | |
| Other comprehensive income to be reclassified to profit and loss in subsequent year | | - | - |
| Other comprehensive income not to be reclassified to profit and loss in subsequent year | | | |
| Remeasurement of defined employee benefit plans | | (25) | (3) |
| Total other comprehensive income for the year | | (25) | (3) |
| Total comprehensive income for the year | | 123,107 | (306) |
| Profit for the year | | | |
| Attributable to | | | |
| Equity shareholders | | 113,538 | (9,940) |
| Total comprehensive income for the year | | | |
| Attributable to | | | |
| Equity shareholders | | 113,513 | (9,942) |
| Earnings per share from continuing operations | | | |
| Basic | 21 | 11,099 | (972) |
| Diluted | 21 | 2,963 | (972) |
| Earnings per share | | | |
| Basic (Face Value of Rs. 10 Each) | 21 | 11,099 | (972) |
| Diluted (Face Value of Rs. 10 Each) | 21 | 2,963 | (972) |

Material notes forming part of Financial Statements
As per our report attached

1 & 2

For and on behalf of the Board

For Kirtane and Pandit LLP
Chartered Accountants
Firm Registration Number
105215W / W100057

SUHRUD
GOVIND
LELE

Suhrud Lele
Partner
Membership No. 121162
Place: Pune, India
Date: December 19, 2025

KAMESH
GOYAL

Kamesh Goyal
Chairman
DIN - 01816985
Place: Pune, India
Date: December 19, 2025

PHILIP
VARGHESE

Philip Varghese
Director
DIN - 03410192
Place :- Bengaluru, India
Date: December 19, 2025

Sameer
Mukund
Bakshi

Sameer Bakshi
Company Secretary
M. No - F6964
Place: Pune, India
Date: December 19, 2025

A. Equity Share Capital

(1) Current reporting year

| Balance at the beginning of the current reporting Year | Changes in Equity Share Capital due to prior Year errors | Restated balance at the beginning of the current reporting Year | Changes in equity share capital during the current year | Balance at the end of the current reporting Year |
|--|--|---|---|--|
| 138 | - | - | - | 138 |

B. Other Equity

(1) Current reporting year

| (1) Current reporting year | | | | | | | | | | | | | |
|---|---|---|----------------------|--------------------|-------------------|---|---|---------------------------------------|---------------------|---|---|---------------------------------------|-------|
| Particulars | Share application money pending allotment | Equity component of financial instruments | Reserves and Surplus | | | Items of Other Comprehensive Incomes | | | | | | Money received against share warrants | Total |
| | | | Capital Reserve | Securities Premium | Retained Earnings | Debt Instruments through Other Comprehensive Income | Equity Instruments through Other Comprehensive Income | Effective portion of Cash Flow Hedges | Revaluation Surplus | Exchange differences on translating the financial statements of a foreign operation | Remeasurement of defined employee benefit plans | | |
| Balance at the beginning of the current reporting year | - | - | - | 24,898 | (3,270) | - | - | - | - | - | (35) | - | |
| Changes in accounting policy or prior Year errors | - | - | - | - | - | - | - | - | - | - | - | - | |
| Restated balance at the beginning of the current reporting year | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total Other Comprehensive Income for the current year | - | - | - | - | - | - | - | - | - | - | (25) | (25) | |
| Interim Dividend | - | - | - | - | (115,176) | - | - | - | - | - | - | (115,176) | |
| Transfer to retained earnings | - | - | - | - | 123,132 | - | - | - | - | - | - | 123,132 | |
| Any other change (to be specified) | - | - | - | - | - | - | - | - | - | - | - | - | |
| Balance at the end of the current reporting year | - | - | - | 24,898 | 4,686 | - | - | - | - | - | (60) | - | |
| | | | | | | | | | | | | 29,523 | |

(2) Previous reporting Year

| Particulars | Share application money pending allotment | Equity component of compound financial instruments | Capital Reserve | Securities Premium | Retained Earnings | Debt Instruments through Other Comprehensive Income | Equity Instruments through Other Comprehensive Income | Effective portion of Cash Flow Hedges | Revaluation Surplus | Exchange differences on translating the financial statements of a | Remeasurement of defined employee benefit plans | Money received against share warrants | Total |
|---|---|--|-----------------|--------------------|-------------------|---|---|---------------------------------------|---------------------|---|---|---------------------------------------|--------|
| Balance at the beginning of the current reporting Year | - | - | - | 24,898 | (2,968) | - | - | - | - | - | (32) | - | 21,897 |
| Changes in accounting policy or prior Year errors | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Restated balance at the beginning of the current reporting Year | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Comprehensive Income for the current year | - | - | - | - | - | - | - | - | - | - | (3) | - | (3) |
| Interim Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to retained earnings | - | - | - | - | (302) | - | - | - | - | - | - | - | (302) |
| Any other change (to be specified) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance at the end of the current reporting Year | - | - | - | 24,898 | (3,270) | - | - | - | - | - | (35) | - | 21,593 |

Material notes forming part of Financial Statements

1 & 2

As per our report attached

For and on behalf of the Board

For Kirtane and Pandit LLP
Chartered Accountants
Firm Registration Number
105213W / W00057

KAMESH GOYAL
Digitally signed
by Kamesh Goyal
DN: cn=Kamesh Goyal,
o=Kirtane and Pandit LLP,
ou=Chartered Accountants,
email=kgoyal@kirtaneandpandit.com,
c=IN

PHILIP VARGHESE
Digitally signed
by Philip Varghese
DN: cn=Philip Varghese,
o=Kirtane and Pandit LLP,
ou=Chartered Accountants,
email=phvarghese@kirtaneandpandit.com,
c=IN

SUHRUD GOVIND LELE
Digitally signed
by Suhrud Govind Lele
Date: 2025.12.19
19:27:37 +05'30'

Sameer Mukund Bakshi
Digitally signed
by Sameer Mukund Bakshi
Date: 2025.12.19
18:05:10 +05'30'

Philip Varghese
Director
DIN - 0341032
Place - Bengaluru, India
Date: December 19, 2025

Suhrud Lele
Partner
Membership No. 121162
Place: Pune, India
Date: December 19, 2025

Sameer Bakshi
Company Secretary
M. No. F664
Place: Pune, India
Date: December 19, 2025

Go Digit Infoworks Services Private Limited

Standalone Statement of Cash Flows

For the year ended March 31, 2025

CIN: U74999PN2016PTC167624

(Amount in ₹ Lakhs)

| Particulars | For the year ended 31 Mar 2025 | For the year ended 31 Mar 2024 |
|---|-----------------------------------|-----------------------------------|
| Cash flows from operating activities | | |
| Revenue from operations | 2,823 | 2,819 |
| Other Income | 18 | 22 |
| Payments of operating and other expenses | (3,018) | (2,638) |
| Deposits, advances and staff loans(net) | (1) | 136 |
| Goods and services tax paid(net including erstwhile service tax) | (401) | (402) |
| Net cash flows from operating activities (A) | (579) | (63) |
| Cash flows from investing activities | | |
| Purchase of fixed assets | (7) | (26) |
| Proceeds from sale of fixed assets | 62 | 0* |
| Sale of investments (net of expense) | 143,064 | 39 |
| Security Deposit Paid | (391) | - |
| Security Deposit Received | 441 | - |
| Purchase of money market instruments and liquid mutual funds | (151,622) | (1,065) |
| Sale of money market instruments and liquid mutual funds | 156,906 | 1,759 |
| Expenses related to investments | - | (601) |
| Income taxes paid | (16,400) | - |
| Net cash flows from investing activities (B) | 132,053 | 106 |
| Cash flows from financing activities | | |
| Proceeds from issue of share capital(net of share issue expenses) | - | - |
| Proceeds from borrowings | - | - |
| Repayments of borrowings | - | - |
| Interest / dividends paid | (115,176) | - |
| Net cash flows from financing activities (C) | (115,176) | - |
| Net increase in cash and cash equivalents (A+B+C) | 16,298 | 43 |
| Cash and cash equivalents at the beginning of the year (Refer Note A Below) | - | 6 |
| Cash and cash equivalents at the end of the year (Refer Note A Below) | 16,298 | 49 |

Note A: The above Statement of Cash Flows has been prepared under the 'Direct Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Significant notes forming part of Financial Statements

1 & 2

As per our report attached

For Kirtane and Pandit LLP
Chartered Accountants
Firm Registration Number
105215W / W100057

SUHRUD Digitally signed
GOVIND by SUHRUD
LELE GOVIND LELE
Date: 2025.12.19
19:28:26 +05'30'

Suhrud Lele
Partner
Membership No. 121162
Place: Pune, India
Date: December 19, 2025

KAMESH Digitally signed
GOYAL by KAMESH
GOYAL
Date: 2025.12.19
18:34:10 +05'30'

Kamesh Goyal
Chairman
DIN - 01816985
Place: Bengaluru, India
Date: December 19, 2025

Sameer Digitally signed
Mukund by Sameer Mukund
Bakshi Bakshi
Date: 2025.12.19
18:44:19 +05'30'

Sameer Bakshi
Company Secretary
M. No - F6964
Place: Pune, India
Date: December 19, 2025

PHILIP Digitally signed
VARGHESE by PHILIP
SE VARGHESE
Date: 2025.12.19
18:38:23 +05'30'

Philip Varghese
Director
DIN - 03410192
Place :- Bengaluru, India
Date: December 19, 2025

Note 3 - Property, plant, equipment, intangible assets and capital work in progress

Note 3A. Property, plant and equipment

(Amount in ₹ Lakhs)

| Particulars | Computers | Furniture | Office Equipment | Leasehold improvements | Total |
|---------------------------------|-----------|-----------|------------------|------------------------|---------|
| Gross Block | | | | | |
| As at 31 Mar 2024 | 43 | 270 | 203 | 1,411 | 1,927 |
| Additions | 2 | 1 | 1 | 3 | 7 |
| Deletions/Adjustments | (41) | (271) | (204) | (1,414) | (1,930) |
| As at 31 Mar 2025 | 4 | - | - | - | 4 |
| Accumulated Depreciation | | | | | |
| As at 31 Mar 2024 | 40 | 152 | 195 | 811 | 1,198 |
| Depreciation for the year | 3 | 15 | 3 | 89 | 110 |
| Less: Accumulated dep of the | (40) | (167) | (198) | (900) | (1,305) |
| Deletions/Adjustments | | | | | |
| As at 31 Mar 2025 | 3 | - | - | - | 3 |
| Net Block | | | | | |
| As at 31 Mar 2024 | 3 | 118 | 8 | 600 | 729 |
| As at 31 Mar 2025 | 0* | - | - | - | 0* |

*Figures are below the rounding off norms adopted by the company

Note 3B. Capital work in progress

| Net book value | (Amount in ₹ Lakhs) |
|-------------------|---------------------|
| As at 31 Mar 2024 | - |
| As at 31 Mar 2025 | - |

CWIP aging schedule

(Amount in ₹ Lakhs)

| CWIP | Amount in CWIP for a period of | | | | Total |
|--------------------------------|--------------------------------|-----------|-----------|-------------------|-------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| Projects in progress | - | - | - | - | - |
| Projects temporarily suspended | - | - | - | - | - |

CWIP completion schedule

(Amount in ₹ Lakhs)

| CWIP | To be completed in | | | |
|----------------------|--------------------|-----------|-----------|-------------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years |
| Projects in progress | - | - | - | - |

Note 3C. Intangible assets

(Amount in ₹ Lakhs)

| Particulars | Software |
|---------------------------------|----------|
| Gross Block | |
| As at 31 Mar 2024 | 186 |
| Deletions | (186) |
| As at 31 Mar 2025 | - |
| Accumulated Depreciation | |
| As at 31 Mar 2024 | 186 |
| Deletion | (186) |
| As at 31 Mar 2025 | - |
| Net Block | |
| As at 31 Mar 2024 | - |
| As at 31 Mar 2025 | - |

3D. Right of Use Asset

| Particulars | (Amount in ₹ Lakhs) |
|---------------------------------|---------------------|
| Gross Block | |
| As at 31 Mar 2024 | 5,375 |
| Deletions/Adjustments | (5,375) |
| As at 31 Mar 2025 | - |
| Accumulated Depreciation | |
| As at 31 Mar 2024 | 1,905 |
| Depreciation for the year | (291) |
| Deletion | (1,614) |
| As at 31 Mar 2025 | - |
| Net Block | |
| As at 31 Mar 2024 | 3,470 |
| As at 31 Mar 2025 | - |

Depreciation provided on pro-rata basis from the date of put to use.

Useful life as per management's best estimate

| Asset | As per Management Estimate | As per Sch. II to Companies Act, 2013 |
|------------------------|--|--|
| Computer | 3 | 3 |
| Server | 6 | 6 |
| Office Equipment | 5 | 5 |
| Furniture | 10 | 10 |
| Software | 3 | 3 |
| Leasehold improvements | 10 years or Leasehold period whichever is less | 10 years or Leasehold period whichever is less |

Note : 1. Fixed Assets having cost below Rs. 5000 are fully depreciated in the year of acquisition.

Note : 2. The Company does not hold any immovable property

Note 4A - Investment In Subsidiary

(Amount in ₹ Lakhs)

| Particulars | | | As at 31 Mar 2025 | As at 31 Mar 2024 |
|--|----------------------|----------------------|----------------------|----------------------|
| Quoted equity investment in subsidiaries (valued at amortised cost) | | | | |
| Investment in Go Digit General Insurance Limited (Face Value of Rs. 10 each) | As at 31 Mar 2025 | As at 31 Mar 2024 | As at 31 Mar 2025 | As at 31 Mar 2024 |
| | No. of Shares | No. of Shares | Amount | Amount |
| | 674,809,606 | 729,565,220 | 91,570 | 99,000 |
| % of Holdings | 73.11% | 83.36% | | |
| Total Investments | | | 91,570 | 99,000 |
| Aggregate amount of unquoted investments | | | - | 99,000* |
| Aggregate amount of quoted investments | | | 91,570 | - |
| Market value of quoted investment [#] | | | 1,944,126 | NA |

*Go Digit General Insurance Limited got listed on May 23, 2024

#Fair Market Value as on March 29, 2025 on NSE has been considered

Note 4B -Financial Assets

(Amount in ₹ Lakhs)

| Particulars | As at 31 Mar 2025 | | As at 31 Mar 2024 | |
|---|----------------------|----------------------|----------------------|------------|
| Quoted Other Instruments (valued at fair value through profit and loss) | As at 31 Mar 2025 | As at 31 Mar 2024 | | |
| | Units | Units | | |
| | - | 318,334 | - | 401 |
| Mutual Funds | | | | |
| Current | | | - | 401 |
| Non Current | | | - | - |
| Aggregate amount of quoted investments | | | - | 401 |
| Other financial assets | | | | |
| Security deposits given | | | 6 | 280 |
| Advance to employees | | | 2 | 0* |
| Total other financial assets | | | 8 | 280 |
| Non current | | | - | 280 |
| Current | | | 8 | - |
| Total financial assets | | | 8 | 681 |
| Non current | | | - | 280 |
| Current | | | 8 | 401 |

*Figures are below the rounding off norms adopted by the company

Note 5 - Trade receivables

(Amount in ₹ Lakhs)

| Particulars | As at 31 Mar 2025 | As at 31 Mar 2024 |
|---|----------------------|----------------------|
| Receivables from related parties | 108 | 92 |
| Receivables from other parties | - | - |
| Less: Allowance for doubtful debts | - | - |
| Total | 108 | 92 |
| Break-up of security details | | |
| Trade Receivable Considered Good - Secured | - | - |
| Trade Receivable Considered Good - Unsecured | 108 | 92 |
| Trade Receivable which have significant increase in credit risk | - | - |
| Trade Receivable - Credit impaired | - | - |
| Doubtful | - | - |
| Less: Allowance for doubtful debts | - | - |
| Total | 108 | 92 |

Trade Receivables ageing schedule as at March 31, 2025

(Amount in ₹ Lakhs)

| Particulars | Outstanding for following years from due date of payment | | | | | |
|--|--|-------------------|-----------|-----------|-------------------|-------|
| | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) Undisputed Trade receivables – considered good | 108 | - | - | - | - | 108 |
| (ii) Undisputed Trade Receivables – which have significant increase in credit risk | - | - | - | - | - | - |
| (iii) Undisputed Trade Receivables – credit impaired | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables–considered good | - | - | - | - | - | - |
| (v) Disputed Trade Receivables – which have significant increase in credit risk | - | - | - | - | - | - |
| (vi) Disputed Trade Receivables – credit impaired | - | - | - | - | - | - |

Trade Receivables ageing schedule as at March 31, 2024

(Amount in ₹ Lakhs)

| Particulars | Outstanding for following years from due date of payment | | | | | |
|--|--|-------------------|-----------|-----------|-------------------|-------|
| | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) Undisputed Trade receivables – considered good | 92 | - | - | - | - | 92 |
| (ii) Undisputed Trade Receivables – which have significant increase in credit risk | - | - | - | - | - | - |
| (iii) Undisputed Trade Receivables – credit impaired | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables–considered good | - | - | - | - | - | - |
| (v) Disputed Trade Receivables – which have significant increase in credit risk | - | - | - | - | - | - |
| (vi) Disputed Trade Receivables – credit impaired | - | - | - | - | - | - |

Note 6 - Cash and cash equivalents

(Amount in ₹ Lakhs)

| Particulars | As at 31 Mar 2025 | As at 31 Mar 2024 |
|---|----------------------|----------------------|
| Balance with banks | | |
| In current accounts | 16,347 | 49 |
| Deposits with original maturity of less than three months | - | - |
| Cheques / drafts on hand | - | - |
| Cash on hand | - | - |
| Total | 16,347 | 49 |

Note 7 - Other current assets

(Unsecured, Considered good unless otherwise stated)

(Amount in ₹ Lakhs)

| Particulars | As at 31 Mar 2025 | As at 31 Mar 2024 |
|-----------------------------|----------------------|----------------------|
| Insurance deposit given | 12 | 6 |
| Recoverable from Employees | 2 | 1 |
| Pre-Paid expenses | 0 | 745 |
| Supplier Advances | 0* | 7 |
| Recoverable Deputation Cost | 37 | - |
| Total | 51 | 759 |

*Figures are below the rounding off norms adopted by the company

Note 8 - Share capital

(Amount in ₹ Lakhs)

| Particulars | Equity shares | | 12.3% Preference shares | | Total |
|--|---------------|-----|-------------------------|---------|---------|
| | Nos | INR | Nos | INR | |
| Authorised share capital | | | | | |
| As at 31 Mar 2024 | 4,650,000 | 465 | 13,953,500 | 139,535 | 140,000 |
| Increase / (decrease) during the year | - | - | - | - | - |
| As at 31 March 2025 | 4,650,000 | 465 | 13,953,500 | 139,535 | 140,000 |
| Issued & subscribed share capital | | | | | |
| As at 31 Mar 2024 | 4,629,331 | 463 | 7,800,000 | 78,000 | 78,463 |
| Increase / (decrease) during the year | - | - | - | - | - |
| As at 31 March 2025 | 4,629,331 | 463 | 7,800,000 | 78,000 | 78,463 |
| Fully paid up share capital | | | | | |
| As at 31 Mar 2024 | 1,022,934 | 102 | 7,800,000 | 78,000 | 78,102 |
| Increase / (decrease) during the year | - | - | - | - | - |
| As at 31 March 2025 | 1,022,934 | 102 | 7,800,000 | 78,000 | 78,102 |
| Partly paid up share capital | | | | | |
| As at 31 Mar 2024 | - | - | - | - | - |
| Increase / (decrease) during the year | - | - | - | - | - |
| As at 31 March 2025 | - | - | - | - | - |
| Shares forfeited | | | | | |
| As at 31 Mar 2024 | 3,606,397 | 36 | - | - | 36 |
| Increase / (decrease) during the year | - | - | - | - | - |
| As at 31 March 2025 | 3,606,397 | 36 | - | - | 36 |

Details of shareholders holding more than 5% shares of the company

| Particulars | As at 31 March 2025 | | As at 31 Mar 2024 | | Change | |
|---|---------------------|-----------------|-------------------|-----------------|----------|-----------------|
| | Nos | Amount in lakhs | Nos | Amount in lakhs | Nos | Amount in lakhs |
| Equity shares of ₹ 10 each fully paid | | | | | | |
| Oben Ventures LLP | 378,975 | 38 | 407,000 | 41 | (28,025) | (3) |
| Kamesh Goyal | 153,000 | 15 | 153,000 | 15 | - | - |
| FAL Corporation | 490,959 | 49 | 462,934 | 46 | 28,025 | 3 |
| | 1,022,934 | 102 | 1,022,934 | 102 | - | - |
| Preference shares of ₹ 1000 each fully paid | | | | | | |
| FAL Corporation | 7,800,000 | 78,000 | 7,800,000 | 78,000 | - | - |
| | 7,800,000 | 78,000 | 7,800,000 | 78,000 | - | - |

Term/Right Attached to Equity Shares

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. All equity shares rank equally with regard to voting and dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of the equity shares held by the shareholders.

The dividend proposed by the Board of directors is subject to approval of the shareholders in Annual general meeting.

Preference Shares

Company has issued 12.30% Compulsorily Convertible Preference Shares (CCPS) of face value of Rs. 1,000 per CCPS amounting to Rs 165 crores (at a premium of Rs 1,200 per share) during FY 2019-20, Rs 315 crores (at par at Rs. 1,000 per share) and 165 crores (at a premium of Rs 1,200 per share) being total amount Rs 480 crores for FY 2018-19 and Rs 315 crore (at par at Rs. 1,000 per share) for the FY 2017-18 respectively. Any CCPS which is outstanding on the completion of a year of 20 years from the date of its issue (provided that the holders of the CCPS may, at its discretion, extend the tenure if permitted by Applicable Laws) shall immediately and automatically be converted into Equity Shares as mentioned below, subject to the maximum permissible limit under Applicable Laws.

| No of CCPS | Date of Issue | Compulsory Conversion date | Conversion ratio CCPS:Equity |
|------------|---------------|----------------------------|---------------------------------|
| 3,150,000 | 31-May-17 | 31-May-37 | 2.324:1 |
| 3,150,000 | 6-Jul-18 | 6-Jul-38 | 2.324:1 |
| 750,000 | 29-Mar-19 | 29-Mar-39 | 3.55:1 |
| 750,000 | 27-Jun-19 | 27-Jun-39 | 3.55:1 |

Shareholding of Promoters

| A. Equity Shares held by promoters at 31 March 2025 | | | | | % Change during the year |
|---|-------------------|------------------|-------------------|------------------------|--------------------------|
| S. No | Promoter name | No. of shares | % of total shares | Total Amount(in lakhs) | |
| 1 | Kamesh Goyal | 153,000 | 14.96% | 15 | Nil |
| 2 | Oben Ventures LLP | 378,975 | 37.04% | 38 | 2.74% |
| 3 | FAL Corporation | 490,959 | 48.00% | 49 | 2.74% |
| Total | | 1,022,934 | 100% | 102 | |

| A. Equity Shares held by promoters at 31 Mar 2024 | | | | | % Change during the year |
|---|-------------------|------------------|-------------------|------------------------|--------------------------|
| S. No | Promoter name | No. of shares | % of total shares | Total Amount(in lakhs) | |
| 1 | Kamesh Goyal | 153,000 | 14.96% | 15 | Nil |
| 2 | Oben Ventures LLP | 407,000 | 39.79% | 41 | Nil |
| 3 | FAL Corporation | 462,934 | 45.26% | 46 | Nil |
| Total | | 1,022,934 | 100% | 102 | |

| B. Compulsorily Convertible Preference Shares (CCPS) held by promoters at 31 March 2025 | | | | | % Change during the year |
|---|-----------------|------------------|-------------------|------------------------|--------------------------|
| S. No | Promoter name | No. of shares | % of total shares | Total Amount(in lakhs) | |
| 1 | FAL Corporation | 7,800,000 | 100.00% | 78,000 | Nil |
| Total | | 7,800,000 | 100.00% | 78,000 | |

| B. Compulsorily Convertible Preference Shares (CCPS) held by promoters at 31 Mar 2024 | | | | | % Change during the year |
|---|-----------------|------------------|-------------------|------------------------|--------------------------|
| S. No | Promoter name | No. of shares | % of total shares | Total Amount(in lakhs) | |
| 1 | FAL Corporation | 7,800,000 | 100.00% | 78,000 | Nil |
| Total | | 7,800,000 | 100.00% | 78,000 | |

Note 9 - Other equity

(Amount in ₹ Lakhs)

| Particulars | Share premium | Retained earnings | Other comprehensive income | Other reserves | Total |
|---------------------------------------|---------------|-------------------|----------------------------|----------------|-----------|
| As at 31 Mar 2024 | 24,898 | (3,270) | (35) | - | 21,592 |
| Adjustments during the year | - | - | - | - | - |
| Increase / (decrease) during the year | - | 123,132 | (25) | - | 123,107 |
| Interim Dividend paid during the year | - | (115,176) | - | - | (115,176) |
| As at 31 March 2025 | 24,898 | 4,686 | (60) | - | 29,523 |

Note 10 - Gratuity and other post-employment benefit plan

(Amount in ₹ Lakhs)

| Particulars | As at 31 Mar 2025 | As at 31 Mar 2024 |
|---|----------------------|----------------------|
| Defined benefit obligation - Gratuity | | |
| Opening balance | 10 | 6 |
| Current service costs | (1) | 4 |
| Closing balance | 9 | 10 |
| Current | - | 4 |
| Non Current | 9 | 6 |
| Defined benefit obligation - Leave Encashment | | |
| Opening balance | 16 | 11 |
| Current service costs | 1 | 2 |
| Transfer In | 1 | 3 |
| Benefits paid | (1) | 0* |
| Closing balance | 17 | 16 |
| Current | 2 | 2 |
| Non Current | 15 | 14 |
| Defined benefit obligation - Long Term Incentive Plan | | |
| Opening balance | 5 | - |
| Current service costs | 3 | 5 |
| Closing balance | 8 | 5 |
| Current | 6 | 3 |
| Non Current | 2 | 1 |
| Defined benefit cost charged to profit / loss | 2 | 11 |
| Principal assumptions used in determining above benefits | | |
| Discount rate (Leave encashment & Gratuity) | 6.55% | 7.09% |
| Discount rate (Long Term Incentive Plan) | 6.49% | 7.02% |
| Salary escalation rate | 8.50% | 10.00% |
| Quantitative sensitivity analysis | | |
| Gratuity | | |
| Discount rate + 100 basis points | (10) | (9) |
| Discount rate - 100 basis points | (12) | 10 |
| Salary escalation rate + 100 basis points | 12 | 10 |
| Salary escalation rate - 100 basis points | (11) | (9) |
| * Figures are below the rounding off norms adopted by the company | | |

Note 11 - Financial liabilities

(Amount in ₹ Lakhs)

| Particulars | As at 31 Mar 2025 | As at 31 Mar 2024 |
|--|----------------------|----------------------|
| A. Other payables | | |
| Employee stock option outstanding | 217 | 69 |
| Provision for expenses | 2 | 32 |
| Other Contractual Obligation | 16 | 81 |
| Current | 18 | 113 |
| Non current | 217 | 69 |
| Total (B) | | |
| B. Other financial liabilities | | |
| Security deposits taken | - | 316 |
| Payable to employees | 147 | 138 |
| Current | 147 | 143 |
| Non-Current | - | 311 |
| Total (C) | | |
| C. Lease Liability | | |
| Lease Liability | - | 4,331 |
| Current | - | 364 |
| Non-Current | - | 3,967 |
| Total (D) | | |
| D. Deferred revenue | | |
| Deferred revenue on fair valuation of deposits taken | - | 93 |
| Deferred revenue on Brand License | 5 | 5 |
| Current | 5 | 5 |
| Non current | - | 93 |
| Total (E) | | |

Note 12 - Other liabilities

| Particulars | | As at 31 Mar 2025 | As at 31 Mar 2024 |
|-----------------------------|------------------|----------------------|----------------------|
| A. Other liabilities | | | |
| Statutory dues | | 39 | 149 |
| Provision for taxation | | - | - |
| Advances from Customers | | - | - |
| Current | Total (A) | 39 | 149 |
| Non current | | - | - |

Note 13 - Income tax

(Amount in ₹ Lakhs)

| Particulars | As at 31 Mar 2025 | As at 31 Mar 2024 |
|--|----------------------|----------------------|
| The balance comprises temporary differences attributable to | | |
| PPE & Intangibles | - | 76 |
| Security Deposit Given | - | 41 |
| Lease liability | - | 1,090 |
| Gratuity | 2 | 3 |
| Leave encashment | 4 | 4 |
| Long Term Incentive Payable | 2 | 1 |
| Unabsorbed loss | - | 151 |
| Unabsorbed depreciation | - | 124 |
| Provision for expenses | - | 8 |
| Deferred Revenue | (0) | |
| Deferred Tax Asset | 8 | 1,498 |
| Right of Use Asset | - | (873) |
| Security deposits taken | - | (16) |
| Investments | - | - |
| Deferred Tax Liabilities | - | (889) |
| Net deferred liability Asset[#] | 8 | 609 |
| Tax expense recognised in the Statement of Profit and Loss | | |
| Opening balance | - | 21 |
| Tax expense during the period recognised in profit or loss | 16,485 | (19) |
| Adjustments/(credits) related to previous years - (net) | - | (2) |
| Closing balance | 16,485 | - |

[#]The Company has not recognised deferred tax assets for carried forward business losses. The recoverability of deferred tax assets on carried forward business losses is dependent on the Company's ability to generate future taxable business profits sufficient to set off business losses.

Note 14 - Revenue from operations**(Amount in ₹ Lakhs)**

| Particulars | For the year ended 31 Mar 2025 | For the year ended 31 Mar 2024 |
|--------------------------------|---|---|
| Revenue From Operations | | |
| Technology services fees | 1,276 | 1,053 |
| Total | 1,276 | 1,053 |

Note 15 - Other Income**(Amount in ₹ Lakhs)**

| Particulars | For the year ended 31 Mar 2025 | For the year ended 31 Mar 2024 |
|--------------------------------------|---|---|
| Interest income on Fixed deposits | - | 1 |
| Interest income on Income tax refund | 8 | 2 |
| Profit on sale of investments | 139,493 | 34 |
| Interest income on Deposit given | 12 | 18 |
| License fee | 20 | 15 |
| Total | 139,533 | 70 |

Note 16 - Operating expenses**(Amount in ₹ Lakhs)**

| Particulars | For the year ended 31 Mar 2025 | For the year ended 31 Mar 2024 |
|-----------------------------|-----------------------------------|-----------------------------------|
| Facility management charges | - | - |
| Technology services fees | 40 | 39 |
| Total | 40 | 39 |

Note 17 - Employee benefits expenses**(Amount in ₹ Lakhs)**

| Particulars | For the year ended 31 Mar 2025 | For the year ended 31 Mar 2024 |
|---|-----------------------------------|-----------------------------------|
| Salaries and bonus | 984 | 964 |
| Contribution to provident and other funds | 65 | 43 |
| Employee stock option expense | 149 | 56 |
| Gratuity expenses | 28 | 20 |
| Staff welfare expenses | 63 | 34 |
| Total | 1,289 | 1,117 |

Note 18 - Other expenses**(Amount in ₹ Lakhs)**

| Particulars | For the year ended 31 Mar 2025 | For the year ended 31 Mar 2024 |
|--|---|---|
| Audit fees | 8 | 9 |
| Statutory audit | 6 | 7 |
| Taxation | 2 | 2 |
| Reimbursement of expenses | - | 0* |
| Expenses for management of investments | 3 | 4 |
| Legal and professional charges | 188 | 145 |
| Business support services | 1 | 3 |
| Director's Sitting Fees | 9 | 6 |
| Misc expenses | 15 | 13 |
| Membership Fees | 33 | - |
| Rent, rates and taxes | 29 | 28 |
| Travelling expenses | 56 | 30 |
| Total | 342 | 237 |
| | | |

Note 19 - Discontinued Operations

(Amount in ₹ Lakhs)

| Particulars | For the year ended 31 Mar 2025 | For the year ended 31 Mar 2024 |
|---|-----------------------------------|-----------------------------------|
| Revenue | | |
| Revenue from operations | 906 | 1,611 |
| Gain on termination of lease | 1,113 | - |
| Total Income | 2,019 | 1,611 |
| Expenses | | |
| Operating expenses | 335 | 585 |
| Depreciation and amortisation expenses | 307 | 590 |
| Other expenses | 18 | 29 |
| Finance costs | 214 | 364 |
| Loss on Sale of Asset | 573 | - |
| Total Expenses | 1,447 | 1,568 |
| Profit from Discontinued Operations before Tax | 572 | 43 |
| Tax expense | - | - |
| Profit from Discontinued Operations after Tax | 572 | 43 |

The Company was engaged in providing Facility management services to Group Companies which is a separate major line of business as mentioned under Ind AS 105. Go Digit General Insurance Ltd received letter from Insurance Regulatory and Development Authority of India (IRDAI) dated October 10, 2023 regarding advisory and caution pertaining to payment to promoter towards Facility Management Services and Information Technology services. Go Digit General Insurance Ltd. made a request to IRDAI regarding the above matter to which IRDAI provided response dated May 02, 2024 advising to ensure compliance of said advisory dated October 10, 2023 within 6 months from date of this communication. Hence, the Company discontinued the Facility Management Services from November 01, 2024. Therefore, FMS being a separate major line of business has hence been treated as discontinued operations. Previous year's comparative figures of discontinued operations are taken here in the above table for the line discontinued.

The profits from discontinued operations are purely notional and do not include any profit from business activities hence no tax expense recorded.

Note 20 - Segment Reporting

Segment Information

A. Description of segments and principal activities

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). The Board of Directors of the Company assesses the financial performance and position of the Company. The Board of Directors have been identified as the CODM. For management purposes, the Company is organised into business units based on its products and services and has three reportable segments, as follows:

Income and direct expenses in relation to segment are categorised based on items that are individually identified to that segment. Certain expenses are not specifically allocable to individual segments as the underlying services are used interchangeably. The management therefore believes that it is not practicable to provide segment disclosure relating to such expenses and accordingly such expenses are separately disclosed as "unallocated" and directly charged against total income.

| B.Segment revenue, segment results other information as at / for the year | | | (Amount in ₹ Lakhs) |
|---|-------|-------------|---------------------|
| Particulars | Tech | Unallocated | Total |
| Period ended March 31, 2025 | | | |
| Revenue from contracts with customers | | | |
| External customers | 1,276 | 139,533 | 140,809 |
| Segment revenue | | | |
| Operating expenses | 42 | (2) | 40 |
| Employee cost - Direct | 810 | 239 | 1,049 |
| Employee cost - Gratuity | | 28 | 28 |
| Staff Welfare Expenses | 53 | 10 | 63 |
| Other expenses | 196 | 146 | 342 |
| Finance Costs | - | - | - |
| Depreciation | 92 | 1 | 93 |
| ESOP Cost provision | - | 149 | 149 |
| Sub-total | 1,193 | 571 | 1,764 |
| Segment results | | | |
| Tax expenses | 83 | 138,962 | 139,045 |
| Profit after tax | - | 16,485 | 16,485 |
| Other information | 83 | 122,477 | 122,560 |
| Segment Asset | - | - | - |
| Segment liability | - | 108,121 | 108,121 |
| Capital expenditure | - | 460 | 460 |
| | - | - | - |

21.Earning Per Share

| Particular | For the Year ended 31 Mar 2025 | For the Year ended 31 Mar 2024 |
|--|-----------------------------------|--------------------------------------|
| Net profit for the year attributable to equity shareholder | 113,538 | (9,940) |
| Weighted average number of equity shares | 1,022,934 | 1,022,934 |
| Basic earnings per share | 11,099 | (972) |
| Diluted earnings per share | 2,963 | (972) |

22. Related parties

(i) Name of related parties and description of relationship:

| | |
|---|-----------------------------------|
| A Key Managerial Personnel ('KMP') and their Relatives | Nature of Relationship |
| Kamesh Goyal | Chairman & Non executive Director |
| Chandran Ratnaswami | Non executive director |
| Philip Varghese | Executive Director |
| Sameer Bakshi | Company Secretary |
| B Subsidiary | Nature of Relationship |
| Go Digit General Insurance Limited | Subsidiary |
| C Others | Nature of Relationship |
| Oben Ventures LLP | Promoter |
| FAL Corporation | Promoter |
| Kamesh Goyal | Promoter |
| Go Digit Life Insurance Limited | Common Directorship |

(ii) Related party transactions during the year and balance receivable from and payable to related parties as at the balance sheet date:

(Amount in ₹ Lakhs)

| Name of related party | Nature of transaction | Transaction value for the year ended 31 Mar 2025 | Outstanding amount as at 31 Mar 2025 | Transaction value for the year ended 31st Mar 2024 | Outstanding amount as at 31 March 2024 |
|--|---|--|--------------------------------------|--|--|
| A) Key Managerial Personnel ('KMP') and their Relatives | | | | | |
| Kamesh Goyal | Director's sitting fees | 11 | - | 7 | - |
| Philip Varghese | Remuneration* | 748 | 101 | 709 | - |
| Sameer Bakshi | Remuneration* | 151 | 16 | 144 | - |
| Philip Varghese | ESOP Cost | 109 | - | 36 | - |
| Sameer Bakshi | ESOP Cost | 22 | - | 7 | - |
| B) Subsidiary | | | | | |
| 1.Go Digit General Insurance Limited | Investment In Equity Capital | (7,430) | 91,570 | - | 99,000 |
| | Facility Management Services (FMS)/ Technology Support Services (Revenue) | (942) | - | (2,255) | 51 |
| | Facility Management Services Charges | 6 | 1 | 5 | - |
| | Reimbursement of Expenses(Receipt) | (54) | - | (25) | - |
| | Reimbursement of IPO Expenses(Receipt) | (1,167) | - | - | - |
| | Insurance Premium paid | 8 | - | 9 | - |
| | Premium Deposit | (8) | 8 | - | 1 |
| | ESOP Cost | 149 | 217 | 56 | (69) |
| | Sale of Asset | (36) | - | - | - |
| C) Entities in which Director is Interested | | | | | |
| Go Digit Life Insurance Limited | Facility Management Services (FMS) (Revenue) | (452) | - | (297) | (1) |
| | IT Advisory services | (1,163) | 82 | (374) | 12 |
| | Expense Reimbursement - Seat Sharing | - | - | (195) | - |
| | Deputation cost | (368) | 27 | (99) | 4 |
| | Insurance Premium Paid | 1 | (0) | 1 | - |
| | Security Deposit - FMS (Payment) | 150 | - | (149) | (150) |
| | Sale of Asset | (25) | - | - | - |
| E) Promoters | | | | | |
| 1. Oben Ventures LLP | Professional Service Charges | (38) | (3) | 35 | (35) |
| (formerly Known as Oben Ventures Pvt Ltd) | Branding | 20 | - | 20 | - |

Terms and conditions

All transactions with these related parties are priced on an arm's length basis.
Related parties identified includes related parties as per section 2(76) of the Companies Act, 2013.

*The amount disclosed in the table are the amounts recognised as an expenses during the reporting period related to key management personnel. The remuneration to the key managerial personnel does not include the provisions made for gratuity, leave benefits and LTIP as they are determined on an actuarial basis for the Company as a whole. No separate valuation report has been obtained for gratuity and leave encashment components.

23. Financial Instruments

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

- a) Fair value of cash and short-term deposits, trade and other short term receivables, trade payables and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.
- b) Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counter party. Based on this evaluation, allowances are taken to account for the expected losses of these receivables.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

There are no transfers between Level 1, Level 2 and Level 3 during the period ended 31 March 2025 and 31 March 2024.

As at 31, March 2025

(Amount in ₹ Lakhs)

| Particular | Carrying Amount | Fair Value | | |
|---|-----------------|----------------|---------|---------|
| | | Level 1 | Level 2 | Level 3 |
| Financial assets at amortised cost: | | | | |
| - Investments | 91,570 | 91,570 | - | - |
| - Other Financial Assets | 8 | 8 | - | - |
| - Trade receivables | 108 | 108 | - | - |
| - Cash and cash equivalents | 16,347 | 16,347 | - | - |
| - Income tax Assets (net) | 37 | 37 | - | - |
| Total | 108,071 | 108,071 | - | - |
| Financial assets at fair value through P&L: | | | | |
| - Other Financial Assets | - | - | - | - |
| - Investments | - | - | - | - |
| Total | - | - | - | - |
| Financial Liability at amortised cost: | | | | |
| - Other Payables | 235 | 235 | - | - |
| - Trade Payables | - | - | - | - |
| - Other financial liabilities | 147 | 147 | - | - |
| Total | 383 | 383 | - | - |
| Financial liability at fair value through P&L: | | | | |
| - Other Financial liabilities | - | - | - | - |
| - Lease liabilities | - | - | - | - |
| Total | - | - | - | - |

As at 31 Mar 2024

(Amount in ₹ Lakhs)

| Particular | Carrying Amount | Fair Value | | |
|---|-----------------|------------|--------------|----------|
| | | Level 1 | Level 2 | Level 3 |
| Financial assets at amortised cost: | | | | |
| - Investments | 401 | 401 | - | - |
| - Other Financial Assets | 0* | 0* | - | - |
| - Trade receivables | 92 | 92 | - | - |
| - Cash and cash equivalents | 49 | 49 | - | - |
| - Income tax Assets (net) | 196 | 196 | - | - |
| Total | 739 | 739 | - | - |
| Financial assets at fair value through P&L: | | | | |
| - Other Financial Assets | 280 | - | 280 | - |
| Total | 280 | - | 280 | - |
| Financial Liability at amortised cost: | | | | |
| - Other Payables | 100 | 100 | - | - |
| - Trade Payables | 81 | 81 | - | - |
| - Other financial liabilities | 138 | 138 | - | - |
| Total | 320 | 320 | - | - |
| Financial liability at fair value through P&L: | | | | |
| - Other Financial liabilities | 316 | - | 316 | - |
| - Lease liabilities | 4,331 | - | 4,331 | - |
| Total | 4,647 | - | 4,647 | - |

*Figures are below the rounding off norms adopted by the company

24. Financial risk management

The Company's principal financial liabilities comprise of lease obligation, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include security deposits, investments, trade and other receivables and cash and cash equivalents that is derived directly from its operations.

The Company's activities exposes it to market risk, liquidity risk and credit risk. The Company's risk management is carried out by the management under the policies approved by the Board of Directors that help in identification, measurement, mitigation and reporting all risks associated with the activities of the Company. These risks are identified on a continuous basis and assessed for the impact on the financial performance. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

1. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises price risk. Financial instruments affected by market risk on investments.

i. Price risk

The company exposure to price risk arises for investment in mutual funds held by the company. To manage its price risk arising from investments in mutual funds, the Company diversifies its portfolio.

Sensitivity:

The sensitivity of profit or loss to change in Net assets value (NAV) as at year end for investment in mutual funds.

| Particulars | Impact on profit before tax | |
|---------------------|-----------------------------|-------------|
| | 31 Mar 2025 | 31 Mar 2024 |
| NAV increases by 5% | - | 20 |
| NAV decreases by 5% | - | (20) |

2. Credit risk

Credit risk is the risk that counter party will not meet its obligations under a financial instruments or customer contract leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from investing activities (primarily deposits with banks and investments in mutual funds).

3. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions in a timely manner, without incurring unacceptable losses or risking damage to the Company's reputation.

4. Foreign Currency Risk

The Company is primarily engaged in the business of providing IT & Advisory services

The Company has entered into an arrangement with Mr. Christof Mascher a resident of Austria towards receipt of Consultancy Services for an initial tenure of 2 years (can be extended for further period basis mutual understanding), and has agreed for payment of Monthly service @ Euro 11,000 (Fixed) which is estimated at Euro 1,32,000 Per Annum. The agreed Consultancy fee is payable in Euro from our INR account which will be at prevailing Exchange rate at the time of transfer. And now considering the quantum of service fee involved and frequency of the payment we don't anticipate any risk in foreign exchange fluctuations w.r.t above mentioned service fee.

(Amount in Lakhs)

| Foreign Currency exposure as at 31 March 2025 | USD | EURO | JPY |
|---|-----|------|-----|
| Trade receivables | - | - | - |
| External commercial borrowing | - | - | - |
| Trade Payables | - | - | - |
| Forward contracts for receivable | - | - | - |
| Forward contracts for payable | - | - | - |
| Forward contracts for loan | - | - | - |

(Amount in Lakhs)

| Foreign Currency exposure as at 31 Mar 2024 | USD | EURO | JPY |
|---|-----|------|-----|
| Trade receivables | - | - | - |
| External commercial borrowing | - | - | - |
| Trade Payables | - | 0.30 | - |
| Forward contracts for receivable | - | - | - |
| Forward contracts for payable | - | - | - |
| Forward contracts for loan | - | - | - |

25. Corporate Social Responsibility (CSR)

The Gross amount required to be spent by the company on CSR initiatives is Nil.

26. Details of dues to Micro, Small and Medium Enterprises as per MSMED Act, 2006

Based on the information received by the Company from “suppliers” regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006, below are the detail of amounts due to suppliers covered under this Act as at balance sheet date.

| Particular | As at 31 Mar 2025 | | As at 31 Mar 2024 | |
|---|-------------------|----------|-------------------|----------|
| | Principal | Interest | Principal | Interest |
| Amount due to vendor | - | - | 1 | - |
| Principal amount paid (includes unpaid) beyond the appointed date | - | - | - | - |
| Interest due and payable for the year | - | - | - | - |
| Interest accrued and remaining unpaid | - | - | - | - |

27. Employee Benefits Plan

(i) Defined contribution plans - Provident Fund

The Company makes contributions for qualifying employees to Provident Fund and other defined contribution plans. During the period, the Company recognised INR ₹ 64,55,150 (₹ 42,94,617 for the period April 23 to Mar 24) towards defined contribution plans.

(ii) Defined benefit plans :

A) Gratuity

The Company provides for gratuity for employees in India as per the Payment of Gratuity (Amendment) Act, 2018. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The Gratuity plan of the Company is funded.

Gratuity is a defined benefit plan and company is exposed to the Following Risks:

| | |
|-----------------|--|
| Interest risk | A decrease in the bond interest rate will increase the plan liability. |
| Investment Risk | The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is below this rate, it will create a plan deficit. Currently, for the plan in India, it has a relatively balanced mix of investments in government securities, and other debt instruments. |
| Salary risk | The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability. |
| Longevity risk | The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability. |

The following table sets out movement in defined benefits liability and the amount recognised in the financial statements:

Changes in the defined benefit obligation and fair value of plan assets for the year ended 31 March 2025:

(Amount in ₹ Lakhs)

| Particulars | Defined benefit obligation (A) | Fair value of plan assets (B) | Net amount (A-B) |
|--|--------------------------------|-------------------------------|------------------|
| As at 1 Apr 2024 | 123 | 113 | 10 |
| Current Service cost | 31 | - | 31 |
| Net interest expense/(income) | 9 | 8 | 1 |
| Total amount recognised in statement of profit and loss | 40 | 8 | 32 |
| Benefits paid | (7) | (7) | - |
| Re measurement | | | |
| Actuarial (Gains)/Losses | 19 | (6) | 25 |
| Total amount recognised in other comprehensive income | 19 | (6) | 25 |
| Contributions by employer | - | 58 | (58) |
| Transfer in | 1 | - | 1 |
| As at 31 Mar 2025 | 175 | 166 | 9 |

Employee benefits plan (continued)

The major categories of plan assets of the fair value of the total plan assets are as follows:

| Particulars | As at 31 March 2025 | As at 31 Mar 2024 |
|----------------|---------------------|-------------------|
| Insurance fund | 166 | 113 |
| Total | 166 | 113 |

The principal assumptions used in determining gratuity benefit obligations for the company's plans are shown below:

| Particulars | As at 31 March 2025 | As at 31 Mar 2024 |
|--------------------------------|---------------------|-------------------|
| Discount rate | 6.55% | 7.09% |
| Expected return on plan assets | 6.55% | 7.09% |
| Future salary increases | 8.50% | 10.00% |
| Mortality | ALM (2012-14) | ALM (2012-14) |

A quantitative sensitivity analysis for significant assumptions are as shown below:

| Particulars | Sensitivity Level | As at 31 March 2025 | | As at 31 Mar 2024 | |
|------------------------|------------------------|--|----------|-------------------|----------|
| | | Defined benefit obligation on increase/decrease in assumptions | | | |
| | | Increase | Decrease | Increase | Decrease |
| Discount rate | 1% increase / decrease | (10) | (12) | (9) | 10 |
| Future salary increase | 1% increase / decrease | 12 | (11) | 10 | (9) |

The above sensitivity analyses are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

The following payments are expected cash flows to the defined benefit plan in future years:

Expected contributions to defined benefits plan for the next year is INR 24,62,310 . The weighted average duration of the defined benefit plan obligation at the end of the reporting period is 7.61 years (31 March 2024 9.15 years). The expected maturity analysis of undiscounted gratuity is as follows:

| Particulars | As at 31 March 2025 | As at 31 Mar 2024 |
|---------------------------|---------------------|-------------------|
| Within the next 12 months | 9 | 10 |
| Between 2 and 4 years | 122 | 78 |
| Beyond 5 years | 25 | 18 |

B) Leave encashment

The following table sets out movement in defined benefits liability and the amount recognised in the financial statements:

Changes in the Leave encashment for the year ended 31 March 2025:

| Particulars | As at 31 March 2025 | As at 31 Mar 2024 |
|--|---------------------|-------------------|
| Defined Benefit Obligation | 17 | 16 |
| Fair value of Plan Assets | - | - |
| Funded Status - (Surplus)/Deficit | 17 | 16 |
| Present Value of Unfunded Defined Benefit Obligation | - | - |
| Unrecognised Asset due to Asset Ceiling | - | - |
| (Asset)/Liability Recognised in the Balance Sheet | 17 | 16 |

| Amounts Recognised in Statement of Profit & Loss | As at 31 March 2025 | As at 31 Mar 2024 |
|---|---------------------|-------------------|
| Service Cost | 2 | 2 |
| Net Interest Cost | 1 | 1 |
| Past Service Cost | - | - |
| Remeasurements | (2) | 0* |
| (Gain)/Loss due to Settlements/Curtailments/Terminations/Divestitures | - | - |
| Administration Expenses | - | - |
| Total Expense/(Income) included in "Employee Benefit Expense" | 1 | 3 |

*Figures are below the rounding off norms adopted by the company

(iii) Long Term Incentive Plan

The Company has a Long Term Incentive Plan ('LTIP') for selected employees. The plan is a discretionary deferred compensation plan. It is a plan with annual accruals and a defined payment schedule. Provision for LTIP liability was accrued and provided for on the basis of actuarial valuation made at the Balance Sheet date.

| Particulars | For the year ended 31 Mar 2025 | For the year ended 31 Mar 2024 |
|---|-----------------------------------|-----------------------------------|
| Assumptions | | |
| Discount rate | 6.49% | 7.02% |
| Demographic Assumptions | | |
| Mortality | IALM (2012-14) Ultimate | IALM (2012-14) Ultimate |
| Employee Turnover/ Withdrawal Rate | 2.50% | 2.50% |
| Change in defined benefit obligation | | |
| At beginning of the year | 5 | - |
| Change/(Reduction) of Provision during the year | 2 | 5 |
| At end of the year | 8 | 5 |

28. Lease liabilities

Carried at amortised cost

(Amount in ₹ Lakhs)

| Particulars | As at 31 March 2025 | As at 31 Mar 2024 |
|---|---------------------|-------------------|
| Non current | | |
| Lease liabilities | - | 4,331 |
| | - | 4,331 |
| Less: Current maturity of lease liabilities | - | 364 |
| Total non-current lease liabilities | - | 4,695 |
| Current | | |
| Lease liabilities | - | (364) |
| | - | (364) |

The table below provides details regarding the contractual maturities of lease liabilities as at 31 Mar 2025 and 31 Mar 2024

| Particulars | As at 31 March 2025 | As at 31 Mar 2024 |
|----------------------|---------------------|-------------------|
| Less than one year | - | 364 |
| one to five years | - | 2,052 |
| more than five years | - | 1,915 |

29. Contingent liabilities

There are no contingent liabilities as at 31-03-2025 as well as on 31-03-2024.

30. Capital commitments

There are NIL capital commitments as of 31-03-2025. The capital commitments as of 31-03-2024 were NIL.

31. Current Assets, Loan & Advance and Debtors shown in Balance Sheet have a value on realization in the ordinary course of business at least equal to the amount at which they are stated therein.

32. Balance of Debtors, Creditors and advances are subject to confirmation and subsequent adjustment, if any.

33. For the year ended 31-03-2025, the company is not required to transfer any amount into the Investor Education & Protection Fund.

34. There are no long-term contracts including derivative contracts for which provision is required to be made for material foreseeable losses in the financial statements, as per the applicable law or accounting standards.

35. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

36. Disclosure on Undisclosed Income

There have not been any transactions which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments such as Search or Survey or any other relevant provisions of Income Tax Act, 1961

37. Details of crypto currency or virtual currency

The company has not traded or invested in Crypto Currency or Virtual Currency during the year.

38. Ultimate Beneficiary

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

No funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

39. Disclosure regarding transactions with struck off companies

The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

40. Disclosure regarding compliance with Number of Layers of Companies

The company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

As per our report attached

For Kirtane and Pandit LLP
Chartered Accountants
Firm Registration Number
105215W / W100057

**SUHRUD
GOVIND
LELE** Digitally signed
by SUHRUD
GOVIND LELE
Date:
2025.12.19
19:29:25 +05'30'

Suhrud Lele
Partner
Membership No. 121162
Place: Pune, India
Date: December 19, 2025

For and on behalf of the Board

**KAMESH
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GOYAL** Digitally signed
by KAMESH
GOYAL
Date:
2025.12.19
18:35:10 +05'30'

Kamesh Goyal
Chairman
DIN - 01816985
Place: Bengaluru, India
Date: December 19, 2025

**PHILIP
VARGHESE
SE** Digitally signed
by PHILIP
VARGHESE
Date: 2025.12.19
18:39:30 +05'30'

Philip Varghese
Director
DIN - 03410192
Place :- Bengaluru, India
Date: December 19, 2025

**Sameer
Mukund
Bakshi** Digitally signed
by Sameer
Mukund Bakshi
Date: 2025.12.19
18:45:29 +05'30'

Sameer Bakshi
Company Secretary
M. No - F6964
Place: Pune, India
Date: December 19, 2025

| Ratio | Numerator | Denominator | As at 31 Mar 2025 | As at 31 Mar 2024 | Percentage Change | Reasons (% change≥25%) |
|--------------------------------------|---|--|----------------------|----------------------|----------------------|--|
| (a) Current Ratio | Inventories +Debtors +Cash & Bank Balances +Receivables/Accruals +Short- term loans and advances +Marketable Investments +Other Current Assets | Sundry Creditors +O/S Exp +Short Term L&A + BankOD/CC +Provision for tax +Proposed/Unclaimed Dividend | 76.31 | 1.91 | 3890% | Increase in Cash and Cash Equivalent |
| (b) Debt-Equity Ratio | Long Term Borrowed Funds | Equity Share Capital +Preference Share Capital +R&S Less:Accumulated Losses (if any) +Debt(i.e numerator) | N/A | N/A | N/A | N/A |
| (c) Debt Service Coverage Ratio | PBIT +Non Cash Operating Exp +Non Operating Adjustments | Interest on Debt +Installment of Debt +Lease Payments | N/A | N/A | N/A | N/A |
| (d) Return on Equity Ratio | Earnings after Tax | Total Share Capital Less: Preference Share Capital +R & S Less: Accumulated Losses | 114.37% | -0.30% | 37890% | Variation is observed due to profit on sale of investment |
| (e) Inventory turnover ratio | Opening Stock +Purchase +Direct Exp +Manf. Exp Less:Closing Stock | Opening Stock+Closing Stock / 2 | N/A | N/A | N/A | N/A |
| (f) Trade Receivables turnover ratio | Credit Sales net of Return | Avg of A/cs Receivable= Op+Clo/2 | 12.77 | 58.06 | -78% | Increase in debtors |
| (g) Trade payables turnover ratio | Credit Purchases net of Return | Average A/cs Payable=Op+Clo/2 | N/A | 1.39 | N/A | N/A |
| (h) Net capital turnover ratio | Sales net of Returns | Current Assets Less:Current Liabilities | 0.01 | 0.03 | -56% | Increase in Cash and Cash Equivalent |
| (i) Net profit ratio | EAT | Sales Net of Returns | 96.51 | (0.11) | 85291% | Variation is observed due to profit on sale of investment |
| (j) Return on Capital employed | EBIT | Shareholder's Fund + long term liabilities | 1.29 | (0.00) | 41917% | Variation is observed due to profit on sale of investment |
| (k) Return on investment | Profit on Investments | Total Investments | 1.52 | 0.08 | 1708% | Variation is observed due to profit on sale of investment |