

Date: 13th June 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Scrip Code: 544179

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol: GODIGIT

Dear Sir/Madam,

Subject: Newspaper Advertisement: Extract of Audited Financial results for the quarter and financial year ended 31st March 2024 and Audited Financial Statements for the year ended 31st March 2024.

Pursuant to Regulation 30 read with Schedule III and Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose copies of the newspaper clippings published in newspapers namely Financial Express (all edition) and in Loksatta (Pune edition) on Thursday, 13th June 2024 w.r.t., extract of Audited Financial Results of the Company for the quarter and financial year ended 31st March 2024 published as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and extract of Audited Financial Statements of the Company for the year ended 31st March 2024 published as per the requirement of IRDAI circular no. IRDA/F&A/CIR/MISC/256/09/2021 dated 30th September 2021.

We request you to kindly take the above intimation on record.

Thanking you,

Yours faithfully,

For **Go Digit General Insurance Limited**

Tejas Saraf
Company Secretary & Compliance Officer

Encl: As above

digit					
GO DIGIT GENERAL INSURANCE LIMITED					
CIN: U66010PN2016PLC167410					
IRDAI Registration No. 158, Date of Registration with IRDAI - 20 Sep 2017					
Registered Office Address: 1 to 6 Floor, Ananta One, Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No.1579, Shivajinagar Pune MH 411005 IN. www.godigit.com, Toll free no. 1800 300 34448.					
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MAR 2024					
(Rs. in lakhs)					
Sl. No.	Particulars	3 Months Ended / As On		Year Ended / As On	
		31 Mar 2024	31 Mar 2023	31 Mar 2024	31 Mar 2023
		Audited	Audited	Audited	Audited
1	Total Income from Operations*	233,591	195,459	901,559	724,299
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary Items)	5,266	2,552	18,168	3,554
3	Net Profit / (Loss) for the period before tax (after Exceptional and/ or Extraordinary Items)	5,266	2,552	18,168	3,554
4	Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary Items)	5,266	2,552	18,168	3,554
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]**	NA	NA	NA	NA
6	Paid up Equity Share Capital	87,516	87,402	87,516	87,402
7	Reserves (excluding Revaluation Reserve)	167,146	147,829	167,146	147,829
8	Networth	251,521	232,547	251,521	232,547
9	Paid up Debt Capital / Outstanding Debt	35,000	-	35,000	-
10	Debt Redemption Reserves	-	-	-	-
11	Earnings per share (face value of ₹10/- each)				
	1. Basic (in ₹)	0.60	0.29	2.08	0.41
	2. Diluted (in ₹)	0.59	0.29	2.05	0.40

Notes:

*Total Income from Operations is gross written premium, gross of reinsurance and net of applicable taxes.

**The Indian Accounting Standards (IND AS) are currently not applicable to Insurance companies in India.

During the year the Company has changed its expenditure allocation and apportionment methodology for allocating "Operating Expenses related to Insurance Business" to various segments and sub-segments for better presentation of segmental results. As per the new methodology, expenditure which are not directly attributable and identifiable to business segments, are allocated between product classes / business group they relate to and apportioned basis suitable expense driver such as net written premium, gross written premium and number of policies at such product class / group level. Earlier the Company was allocating expenditure which are not directly attributable and identifiable to business segments, on Gross Written Premium and count to policies at the Company Level. This change does not have any impact on the operating profit of the Company.

The above is an extract of the detailed format of quarterly and year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date Financial Results are available on the websites of Stock Exchanges (www.bseindia.com) and (www.nseindia.com) and the Company (www.godigit.com)

For and on behalf of the Board of Directors

Sd/-
Jasleen Kohli
Managing Director and Chief Executive Officer

Place: Bengaluru
Date: 11 June 2024


GO DIGIT GENERAL INSURANCE LIMITED

CIN: U66010PN2016PLC167410

IRDAI Registration No. 158, Date of Registration with IRDAI - 20 Sep 2017

Registered Office Address: 1 to 6 Floor, Ananta One, Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No.1579, Shivajinagar Pune MH 411005 IN. www.godigit.com, Toll free no. 1800 300 34448.

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MAR 2024

(Rs. in lakhs)

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4	Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary Items)	5,266	2,552	18,168	3,554
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)**	NA	NA	NA	NA
6	Paid up Equity Share Capital	87,516	87,402	87,516	87,402
7	Reserves (excluding Revaluation Reserve)	167,146	147,829	167,146	147,829
8	Networth	251,521	232,547	251,521	232,547
9	Paid up Debt Capital / Outstanding Debt	35,000	-	35,000	-
10	Debenture Redemption Reserves	-	-	-	-
11	Earnings per share (face value of ₹10/- each)				
	1. Basic (in ₹)	0.60	0.29	2.08	0.41
	2. Diluted (in ₹)	0.59	0.29	2.05	0.40

Notes:

*Total Income from Operations is gross written premium, gross of reinsurance and net of applicable taxes.

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For and on behalf of the Board of Directors

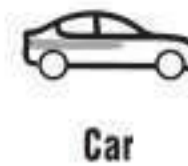
Sd/-

Jasleen Kohli

Managing Director and Chief Executive Officer

Place: Bengaluru
Date: 11 June 2024

CONCEPT



FORM NL-1-B-RA

₹ in Lakhs

Particulars	Fire		Marine		Miscellaneous		Total	
	For the year ended on 31 Mar 2024	For the corresponding year of the preceding year	For the year ended on 31 Mar 2024	For the corresponding year of the preceding year	For the year ended on 31 Mar 2024	For the corresponding year of the preceding year	For the year ended on 31 Mar 2024	For the corresponding year of the preceding year
1 Premiums earned (net)	8,784	8,258	472	316	700,384	507,794	709,640	516,368
2 Profit/Loss on Sale/Redemption of investments	24	9	-	-	1,283	568	1,307	577
3 Interest, Dividend & Rent – Gross	1,798	1,097	29	12	84,745	59,969	86,572	61,078
4 Other: Other Income	-	-	-	-	3	-	3	-
5 Other:								
Contribution from the Shareholders' Account								
(i) Towards Excess Expenses of Management	-	-	-	-	46,752	-	46,752	-
(ii) Others (Please specify)	-	-	-	-	-	-	-	-
Total (A)	10,606	9,364	501	328	833,167	568,331	844,274	578,023
6 Claims Incurred (net)	7,528	3,155	379	288	491,113	343,696	499,020	347,139
7 Commission (net)	(4,340)	(10,646)	(741)	(583)	193,927	25,602	188,846	14,373
8 Operating Expenses related to Insurance Business	2,001	14,647	184	1,305	105,803	207,187	107,988	223,139
9 Provision for premium deficiency	-	-	-	-	-	-	-	-
Total (B)	5,189	7,156	(178)	1,010	790,843	576,485	795,854	584,651
10 Operating Profit/(Loss) (A - B)	5,417	2,208	679	(682)	42,324	(8,154)	48,421	(6,628)
11 Appropriations								
Transfer to Shareholders' Account	5,417	2,208	679	(682)	42,324	(8,154)	48,421	(6,628)
Transfer to Catastrophe reserve	-	-	-	-	-	-	-	-
Transfer to other reserves (to be specified)	-	-	-	-	-	-	-	-
Total (C)	5,417	2,208	679	(682)	42,324	(8,154)	48,421	(6,628)

FORM NL-2-B-PL

₹ in Lakhs

Particulars	For the year ended on 31 Mar 2024	For the corresponding year of the preceding year
Operating Profit / (Loss)		
(a) Fire Insurance	5,417	2,208
(b) Marine Insurance	679	(682)
(c) Miscellaneous Insurance	42,324	(8,154)
Income From Investments		
(a) Interest, Dividend & Rent – Gross	12,886	9,920
(b) Profit on sale of investments	4,350	613
(c) Loss on sale/redemption of investments	(24)	(12)
(d) Amortization of Premium/ Discount on Investments	-	-
Other Income (to be specified)		
(a) Others	3	-
(b) Profit on sale / discard of fixed assets	12	-
(c) Interest on income tax refund	36	24
Total (A)	65,683	3,919
Provisions (Other than taxation)		
(a) For diminution in the value of investments	-	-
(b) For doubtful debts	-	-
(c) Others (to be specified)	-	-
Other Expenses		
(a) Expenses other than those related to Insurance Business	150	360
(b) Bad debts written off	-	-
(c) Interest on subordinated debt	613	-
(d) Expenses towards CSR activities	-	-
(e) Penalties	-	-
(f) Contribution to Policyholders' A/c		
(i) Towards Excess Expenses of Management	46,752	-
(g) Loss on sale / discard of fixed assets	-	4
(h) Others	-	-
Total (B)	47,515	364
Profit/(Loss) Before Tax	18,168	3,555
Provision for Taxation	-	-
Profit/(Loss) After Tax	18,168	3,555
Appropriations		
(a) Interim dividends paid during the period	-	-
(b) Final dividend paid	-	-
(c) Transfer to any Reserves or Other Accounts (to be specified)	-	-
Balance of profit / (loss) brought forward from last year	(90,532)	(94,086)
Balance carried forward to Balance Sheet	(72,364)	(90,532)

FORM NL-3-B-BS

₹ in Lakhs

Particulars	Schedule Ref. Form No.	As on 31 Mar 2024	As on 31 Mar 2023
Sources of Funds			
Share Capital	NL-8	87,517	87,402
Share application money pending allotment		-	-
Reserves and Surplus	NL-10	239,510	238,361
Fair Value Account Change			
Shareholders		15,004	8,685
Policyholders		2,284	227
Borrowings	NL-11	35,000	-
Deferred tax liability		-	-
Total		379,315	334,675
Application of Funds			
Investments			
Shareholders	NL-12	203,828	217,152
Policyholders	NL-12A	1,336,936	1,021,753
Loans	NL-13	-	-
Fixed Assets	NL-14	16,275	16,200
Current Assets		-	-
Cash and Bank Balances	NL-15	35,606	27,930
Advances and Other Assets	NL-16	103,201	65,919
Sub Total (A)		138,807	93,849
Current Liabilities			
Provisions	NL-17	1,018,680	798,245
	NL-18	370,215	306,566
Sub Total (B)		1,388,895	1,104,811
Net Current Assets (A)-(B)		(1,250,088)	(1,010,962)
Miscellaneous expenditure to the extent not written off	NL-19	-	-
Debit Balance in Profit and Loss Account		72,364	90,532
Total		379,315	334,675

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

Particular	For the year ended on 31 Mar 2024	For the corresponding year of the preceding year
Gross direct premium growth rate	28.91%	31.80%
Gross direct premium to Net worth ratio	3.16	2.65
Growth rate of Net worth	8.16%	24.57%
Net Retention Ratio	85.75%	81.59%
Net Commission Ratio	24.43%	2.43%
Expenses of Management to Gross Direct Premium Ratio	40.30%	42.04%
Expenses of Management to Net Written Premium Ratio	41.40%	43.82%
Net Incurred Claims to Net Earned Premium	70.32%	67.23%
Claims Paid to Claims Provisions	14.30%	10.31%
Combined Ratio	108.72%	107.42%
Investment Income Ratio	7.34%	6.29%
Technical Reserves to Net Premium Ratio	1.42	1.47
Underwriting Balance Ratio	(0.12)	(0.13)
Operating Profit Ratio	6.82%	(1.28%)
Liquid Assets to liabilities ratio	0.07	0.15
Net Earning Ratio	2.56%	0.69%
Return on Net worth ratio	7.22%	1.53%
Available Solvency Margin (ASM) to Required Solvency Margin (RSM) Ratio	1.61	1.78
NPA Ratio	NA	NA
Gross NPA Ratio	NA	NA
Net NPA Ratio	NA	NA
Debt Equity Ratio	13.92%	NA
Debt Service Coverage Ratio	30.64	NA
Interest Service Coverage Ratio	30.64	NA
Earnings per share	2.08	0.41
Book Value per share	28.74	26.61

Notes to the condensed financial information for the period ended 31 Mar 2024 :

1 The above results were reviewed by the audit committee and approved at the meeting of Board of Directors held on 11 Jun 2024.

2 This disclosure is made in accordance with IRDAI circular no. IRDA/F&A/CIR/MISC/256/09/2021 dated 30 Sep 2021.

3 Previous year's figures have been re-grouped / re-classified where necessary.

*4.7 crore = 47 million. This is the cumulative count of all the customers/lives onboarded and shall include without limitation persons who have availed the insurance benefits under various policies issued from inception.

Trade logo of Go Digit General Insurance Ltd. displayed above belongs to Go Digit Infoworks Services Private Limited and is provided and used by Go Digit General Insurance Ltd. under license.

Go Digit General Insurance Limited,

IRDAI Registration No. 158, Date of Registration with IRDAI - 20 Sept 2017. CIN: U66010PN2016PLC167410

Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru 560095. www.godigit.com, Toll free no. 1800 300 34448.

For and on behalf of the Board of Directors

Sd/-

Jasleen Kohli

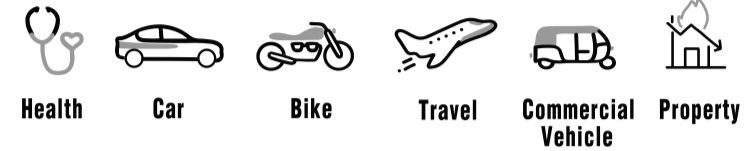
Managing Director and Chief Executive Officer

Place: Bengaluru

Date: 11 June 2024

digit
 INSURANCE

TRUSTED BY 4.7 CRORE + INDIANS*

 Our products on
www.godigit.com


FORM NL-1-B-RA

₹ in Lakhs

Particulars	Fire		Marine		Miscellaneous		Total	
	For the year ended on 31 Mar 2024	For the corresponding year of the preceding year	For the year ended on 31 Mar 2024	For the corresponding year of the preceding year	For the year ended on 31 Mar 2024	For the corresponding year of the preceding year	For the year ended on 31 Mar 2024	For the corresponding year of the preceding year
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4 Other: Other Income	-	-	-	-	3	-	3	-
5 Other:								
Contribution from the Shareholders' Account								
(i) Towards Excess Expenses of Management	-	-	-	-	46,752	-	46,752	-
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Total (A)	10,606	9,364	501	328	833,167	568,331	844,274	578,023
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FORM NL-2-B-PL

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Appropriations		
(a) Interim dividends paid during the period	-	-
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Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru 560095. www.godigit.com, Toll free no. 1800 300 34448.

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Particular	For the year ended on 31 Mar 2024	For the corresponding year of the preceding year
Gross direct premium growth rate	28.91%	31.80%
Gross direct premium to Net worth ratio	3.16	2.65
Growth rate of Net worth	8.16%	24.57%
Net Retention Ratio	85.75%	81.59%
Net Commission Ratio	24.43%	2.43%
Expenses of Management to Gross Direct Premium Ratio	40.30%	42.04%
Expenses of Management to Net Written Premium Ratio	41.40%	43.82%
Net Incurred Claims to Net Earned Premium	70.32%	67.23%
Claims Paid to Claims Provisions	14.30%	10.31%
Combined Ratio	108.72%	107.42%
Investment Income Ratio	7.34%	6.29%
Technical Reserves to Net Premium Ratio	1.42	1.47
Underwriting Balance Ratio	(0.12)	(0.13)
Operating Profit Ratio	6.82%	(1.28%)
Liquid Assets to liabilities ratio	0.07	0.15
Net Earning Ratio	2.56%	0.69%
Return on Net worth ratio	7.22%	1.53%
Available Solvency Margin (ASM) to Required Solvency Margin (RSM) Ratio	1.61	1.78
NPA Ratio	NA	NA
Gross NPA Ratio	NA	NA
Net NPA Ratio	NA	NA
Debt Equity Ratio	13.92%	NA
Debt Service Coverage Ratio	30.64	NA
Interest Service Coverage Ratio	30.64	NA
Earnings per share	2.08	0.41
Book Value per share	28.74	26.61

For and on behalf of the Board of Directors

Sd/-

Jasleen Kohli

Managing Director and Chief Executive Officer

Place: Bengaluru

Date: 11 June 2024