

Go Digit Infoworks Service Private Limited to Amalgamate with Go Digit General Insurance Limited

Bengaluru, 19 December 2025: Go Digit General Insurance Limited (“GDGIL”), one of India’s leading new-age general insurance companies, announces that its Board of Directors have approved a proposal to amalgamate its holding company, Go Digit Infoworks Services Private Limited (“GDISPL”), with GDGIL, subject to customary statutory, regulatory, shareholder and third party approvals.

The proposed amalgamation will be carried out through a scheme of amalgamation under applicable law and will be subject to approvals from shareholders, creditors, regulator(s), statutory authorities, and the jurisdictional bench of the Hon’ble National Company Law Tribunal (“NCLT”), as required.

Strategic Rationale

The proposed amalgamation reflects the promoters’ long-term commitment to GDGIL and its growth trajectory. By simplifying the ownership structure, GDGIL aims to:

- enhance value by creating direct alignment between shareholders and the operating business;
- support a leaner, more efficient corporate structure; and
- position the company for scalable growth and innovation.

The proposed amalgamation is also aligned with the broader regulatory objective of encouraging simpler ownership structures in the insurance sector.

Management and Governance

- There will be no change in the governance, management or operating structure of GDGIL.
- The promoters of GDGIL will continue as before, except for GDISPL, which will amalgamate into GDGIL.
- The composition of the GDGIL Board will remain unchanged, and the current leadership team will continue to drive strategy and execution.

Share Exchange and Shareholding Structure

- Pursuant to the amalgamation, shareholders of GDISPL will receive equity shares of GDGIL in accordance with the share exchange ratio as approved under the Scheme. The detailed shareholding of GDGIL pre and post amalgamation is given below.
- Post amalgamation, the Promoter’s shareholding in GDGIL will marginally increase from 72.17% to 72.20% on fully diluted basis, reflecting a nominal increase of ~0.03%, due to additional shares to be issued against available net assets, including cash available in GDISPL. The additional shares of GDGIL will be issued at a price of ₹ 375.10 per share, which is at premium to current market price.

Shareholding Pattern

Following the amalgamation, there will be limited changes in the promoters’ shareholding as noted above, and public shareholding and ESOP levels will remain broadly unchanged.

A detailed pre- and post-amalgamation shareholding table of GDGIL is provided below:

Name of Shareholder(s)	Current Shareholding* %	Post Amalgamation Shareholding* %
Promoters and Promoter group:	72.18%	72.21%
Promoters	72.17%	72.20%
Go Digit Infoworks Services Private Limited	72.17%	
Oben Ventures LLP		10.63%
Kamesh Goyal		4.29%
FAL Corporation		57.28%
Promoter Group	0.01	0.01
Public shareholders	26.61%	26.58%
ESOP outstanding	1.21%	1.21%
Total	100.00%	100.00%

*Shareholding pattern on fully diluted basis as on 18th December 2025

About Go Digit General Insurance Limited

Founded by Kamesh Goyal in 2016, Go Digit General Insurance Limited (“Digit Insurance” / “GDGIL”) is a publicly listed general insurance company and is one of the leading new-age insurance companies in India. It leverages its technology to power what it believes to be an innovative approach to product design, distribution and customer experience for non-life insurance products. With its Registered Office in Pune and Corporate Office in Bengaluru, Digit Insurance is one of the first non-life insurers in India to be fully operating on cloud. Digit Insurance won the General Insurance Company of the Year Award 2024 at the prestigious Asia Insurance Industry Awards 2024, Singapore. GDGIL is also part of the Fortune India 500 List (Ranked 349) and Hurun India 500 List 2023 (ranked 146th out of 500 most valuable companies). It was ranked 5th at LinkedIn 2024 Top Companies to Work for and is also a certified Great Place to Work for four years in a row. Digit Insurance offers motor insurance, health insurance, travel insurance, property insurance, marine insurance, liability insurance and other insurance products, which the customer can customize to meet his or her needs. Digit Insurance, through its tech-enabled process, focuses on product innovations to help satisfy real unmet insurance needs.

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